

Seychelles

Overview of CbC reporting requirements

Seychelles has implemented the BEPS Action 13 (CbC reporting) minimum standard with two recommendations for improvement.

First reporting fiscal year: Commencing on or after 1 January 2018.

Consolidated group revenue threshold: EUR 750 million

Filing deadline: 12 months following the end of the reporting fiscal year

Local filing required: No

Surrogate parent entity filing permitted: No

First review of the domestic legal framework: 2017/2018

Summary of recommendations

Area of implementation	Recommendations for improvement
Domestic legal and administrative framework	None.
Exchange of information framework	It is recommended that the Seychelles take steps to implement processes or written procedures to ensure that the exchange of information is conducted in a manner consistent with the terms of reference relating to the exchange of information framework as soon as possible.
Appropriate use	It is recommended that the Seychelles take steps to ensure that the appropriate use condition is met as soon as possible.

The domestic legal and administrative framework

Seychelles confirms that its rules have not changed and continue to be applied effectively. Seychelles continues to meet all terms of reference.

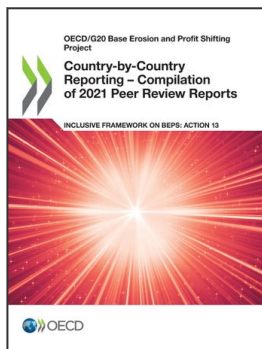
The exchange of information framework

It is recommended that the Seychelles take steps to implement processes or written procedures to ensure that the exchange of information is conducted in a manner consistent with the terms of reference relating to the exchange of information framework as soon as possible. This recommendation remains in place since the 2018/2019 peer review.

Appropriate use of CbC reports

Seychelles does not yet have controls in place to ensure the appropriate use of CbC reports.

It is recommended that the Seychelles take steps to ensure that the appropriate use condition is met as soon as possible. This recommendation remains in place since the 2017/2018 peer review.



From:

Country-by-Country Reporting – Compilation of 2021 Peer Review Reports

Inclusive Framework on BEPS: Action 13

Access the complete publication at:

<https://doi.org/10.1787/73dc97a6-en>

Please cite this chapter as:

OECD (2021), “Seychelles”, in *Country-by-Country Reporting – Compilation of 2021 Peer Review Reports: Inclusive Framework on BEPS: Action 13*, OECD Publishing, Paris.

DOI: <https://doi.org/10.1787/ff15caae-en>

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