

# Monaco

## Overview of CbC reporting requirements

***Monaco has implemented the BEPS Action 13 (CbC reporting) minimum standard with one recommendation for improvement.***

First reporting fiscal year: Commencing on or after 1 January 2018

Consolidated group revenue threshold: EUR 750 million

Filing deadline: 12 months following the end of the reporting fiscal year

Local filing required: No

Surrogate parent entity filing permitted: Yes

First review of the domestic legal framework: 2017/2018

## Summary of recommendations

Area of implementation	Recommendations for improvement
Domestic legal and administrative framework	None.
Exchange of information framework	None.
Appropriate use	None.

## The domestic legal and administrative framework

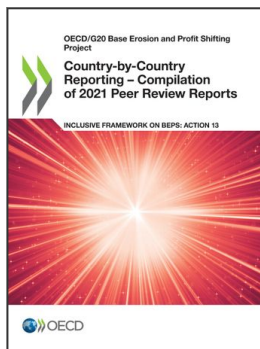
Monaco confirms that its rules have not changed and continue to be applied effectively. Monaco continues to meet all terms of reference.

## The exchange of information framework

It is recommended that Monaco take steps to have the necessary processes and written procedures to ensure that the exchange of information is conducted in a manner consistent with the terms of reference relating to the exchange of information framework. This recommendation remains in place since the 2018/2019 peer report.

## Appropriate use of CbC reports

Monaco confirms that its rules have not changed and continue to be applied effectively. Monaco continues to meet all terms of reference.



From:

## Country-by-Country Reporting – Compilation of 2021 Peer Review Reports

Inclusive Framework on BEPS: Action 13

Access the complete publication at:

<https://doi.org/10.1787/73dc97a6-en>

### Please cite this chapter as:

OECD (2021), “Monaco”, in *Country-by-Country Reporting – Compilation of 2021 Peer Review Reports: Inclusive Framework on BEPS: Action 13*, OECD Publishing, Paris.

DOI: <https://doi.org/10.1787/fae24406-en>

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