OIL PRODUCTION

The Middle East and North Africa are exceptionally wellendowed with energy resources, holding about 67% of the world's proven conventional oil reserves at the end of 2014. Current oil production is relatively low in comparison to these reserves and further development of them will be critical to meeting global energy needs in the coming decades. Unconventional oil (e.g. oil shale and sands, liquid supplies based on coal and biomass, and liquids arising for the chemical processing of natural gas) is also expected to play an increasing role in meeting world demand.

Definition

Crude oil production refers to the quantities of oil extracted from the ground after the removal of inert matter or impurities. Crude oil is a mineral oil consisting of a mixture of hydrocarbons of natural origin, being yellow to black in colour, of variable density and viscosity.

Refinery production refers to the output of secondary oil products from an oil refinery. Crude oil includes all primary oils - crude oil, natural gas liquids, and other

Overview

World crude oil production has increased by 57% over the 43 years from 1971 to 2014. In 2014, production reached 3 858 million tonnes or about 76 million barrels per day. Growth was not constant over the period as production declined in the aftermath of two oil shocks in the early and late 1970s.

In 2014, the Middle East region's share of oil production was 31% of the world total. However, both the level of production and its share in the world total varied significantly over the period, from 39% of the world total in 1974 to 19% in 1985. Increased production in the 1980s and 1990s put the OECD on par with the Middle East during that period, but by 2014, the share of OECD oil production had fallen to 23%.

In 2014, OECD crude oil production rose by 7% year-onyear, driven by strong growth in North America. In the rest of the world, most of the growth happened outside of OPEC countries (minus 0.1% for OPEC and 1% for rest of the world).

The United States has overtaken Saudi Arabia and Russia as the world's leading producer of crude oil. Canada also remained in the top-five with production levels close to the ones of China. In the rest of the OECD, production by all major oil producers except Norway declined from 2013 to 2014.

With the increase in the production of United States and Canada, the five top oil-producing countries represented together nearly half (48%) of world production. OPEC member countries represented 40% of total oil production and OECD members 25%.

hydrocarbons, for example synthetic crude oil from tar sands, shale oil, etc.

Comparability

In general, data on oil production are of high quality. In some instances, information has been based on secondary sources or estimated by the International Energy Agency (IEA).

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OIL PRODUCTION

Production of crude oil

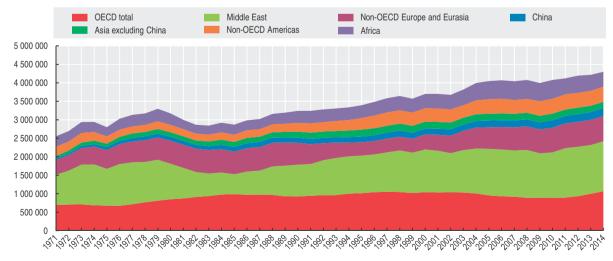
Thousand tonnes of oil equivalent (ktoe)

	1971	1990	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Australia	14 826	29 026	28 534	25 673	23 216	25 912	23 855	24 510	23 906	23 092	23 043	20 093	18 582
Austria	2 628	1 208	1 077	980	998	997	995	1 056	1 026	972	933	886	925
Belgium	-	-	-	-	-	-	-	-	-	-	-	-	-
Canada	72 408	94 147	149 294	146 228	153 665	157 146	155 262	153 349	161 138	170 764	183 664	195 251	212 268
Chile	1 766	1 166	390	355	348	592	602	721	611	641	532	539	418
Czech Republic	35	218	579	588	440	429	343	306	269	341	319	258	260
Denmark	-	6 113	19 783	19 018	17 294	15 579	14 414	13 252	12 486	11 237	10 250	8 918	8 350
Estonia	-	-	-	-	-	-	-	-	-	-	-	-	-
Finland	-	-	83	89	90	24	14	59	43	38	46	42	42
France	2 499	3 471	1 527	1 357	1 225	1 196	1 336	1 173	1 125	1 088	988	1 012	921
Germany	7 724	4 709	4 437	4 603	4 563	4 536	4 247	3 851	3 315	3 454	3 373	3 374	3 136
Greece	-	837	122	92	87	74	57	73	105	89	86	64	58
Hungary	1 990	2 273	1 591	1 418	1 359	1 214	1 245	1 207	1 090	968	1 030	880	818
Iceland	-	-	-	-	-	-	-	-	-	-	-	-	-
Ireland	-	-	-	-	-	-	-	-	-	-	-	-	-
Israel	5 830	13	2	2	7	4	6	6	4	20	12	12	12
Italy	1 254	4 468	5 616	6 260	6 103	6 308	5 719	4 962	5 620	5 608	5 629	5 748	5 982
Japan	852	696	699	750	742	808	767	748	695	698	620	549	516
Korea	-	-	437	534	571	581	536	692	698	707	718	605	609
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	25 654	152 756	198 747	193 675	187 341	176 984	166 861	156 254	154 961	153 327	152 190	150 058	144 799
Netherlands	1 748	4 069	2 973	2 338	2 083	2 857	2 434	2 029	1 684	1 701	1 786	1 936	2 053
New Zealand	-	1 966	1 169	1 084	1 061	2 086	2 933	2 771	2 745	2 382	2 121	1 855	2 068
Norway	287	83 659	146 590	135 281	125 850	121 770	116 694	110 526	99 371	96 340	87 327	82 051	84 179
Poland	396	175	917	892	813	733	788	697	744	676	700	983	971
Portugal	-	-	-	-	-	-	-	-	-	-	-	-	-
Slovak Republic	163	77	219	261	226	259	232	203	210	223	189	227	250
Slovenia	-	3	-	-	-	-	-	-	-	-	-	-	-
Spain	127	1 168	260	169	142	145	129	107	125	102	145	375	311
Sweden	-	3	-	-	-	-	-	-	-	-	-	-	-
Switzerland	-	-	-	-	-	-	-	-	1	-	-	-	-
Turkey	3 529	3 613	2 224	2 231	2 134	2 109	2 134	2 373	2 478	2 342	2 310	2 370	2 436
United Kingdom	237	95 248	99 633	88 467	80 010	79 872	74 612	70 898	64 368	53 223	46 275	42 206	41 334
United States	549 436	432 545	339 085	322 545	317 808	317 454	312 911	335 501	346 692	360 705	407 368	475 946	534 593
EU 28		134 586	145 818	133 715	122 181	120 159	112 293	105 326	97 300	84 694	76 417	71 664	70 086
0ECD	693 389	923 627	1 005 989	954 889	928 175	919 670	889 125	887 324	885 509	890 739	931 655	996 238	1 065 891
Brazil	8 662	33 393	78 800	86 943	92 405	94 187	97 335	104 057	109 591	112 833	112 660	110 145	122 207
China	40 120	138 306	175 942	181 427	184 855	186 423	190 561	189 619	203 157	203 034	207 644	210 101	211 855
India	7 460	35 323	39 150	37 679	39 345	39 533	39 002	39 404	43 139	43 694	43 334	43 036	42 701
Indonesia	44 947	74 589	54 476	53 445	50 207	47 632	49 222	48 215	48 442	46 147	44 486	42 181	40 338
Russian Federation		526 252	458 466	468 708	478 130	490 038	488 530	493 641	506 541	514 864	521 251	524 196	531 095
South Africa	-	-	1 621	853	811	175	150	430	494	494	252	214	214
				4 046 002		4 045 004		3 994 336		4 119 083			

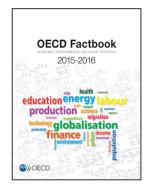
2 http://dx.doi.org/10.1787/888933336469

Production of crude oil by region

Thousand tonnes of oil equivalent (ktoe)



2 http://dx.doi.org/10.1787/888933335324



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