

Japan

Overview of CbC reporting requirements

First reporting fiscal year: Commencing on or after 1 April 2016. Japan also allowed MNE Groups to file a CbC report on a voluntary basis, for reporting fiscal years commencing between 1 January 2016 and 31 March 2016.

Consolidated group revenue threshold: JPY 100 billion

Filing deadline: 12 months following the end of the reporting fiscal year

Local filing required: Yes. Transitional relief from local filing requirements applied to the fiscal year 1 April 2016 to 31 March 2017, except for the case where local filing arose as a result of a Systemic Failure by another jurisdiction.

Surrogate parent entity filing permitted: Yes

First review of the domestic legal framework: 2017/2018

Summary of recommendations

Area of implementation	Recommendations for improvement
Domestic legal and administrative framework	None.
Exchange of information framework	None.
Appropriate use	None.

The domestic legal and administrative framework

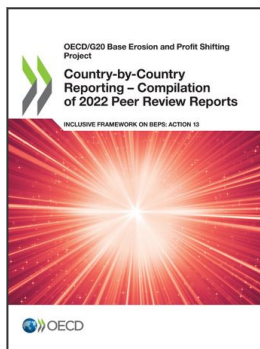
Japan confirms that its rules have not changed and continue to be applied effectively. Japan continues to meet all terms of reference.

The exchange of information framework

Japan confirms that its rules have not changed and continue to be applied effectively. Japan continues to meet all terms of reference.

Appropriate use of CbC reports

Japan confirms that its rules have not changed and continue to be applied effectively. Japan continues to meet all terms of reference.



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