

Maldives

Maldives has met all aspects of the terms of reference (OECD, 2017^[31]) (ToR) for the calendar year 2018 (year in review) that can be met in the absence of rulings being issued.

This is the first review of Maldives' implementation of the transparency framework.

Maldives does not issue any type of rulings within the scope of the transparency framework. Maldives issues public tax rulings, legally binding on the Maldives Inland Revenue Authority and on taxpayers. These documents are very general and do not cover the categories of rulings as defined in the Action 5 report (OECD, 2015). Theoretically, there is no legal impediment for Maldives to issue rulings, but in practice Maldives does not issue any rulings. In the event that Maldives put in place the administrative process to issue rulings, Maldives would be asked to implement the transparency framework obligations.

As no exchanges were required to take place, no peer input was received in respect of the exchanges of information on rulings received from Maldives.

Introduction

This peer review covers Maldives' implementation of the BEPS Action 5 transparency framework for the year 2018. The report has four parts, each relating to a key part of the ToR. Each part is discussed in turn. A summary of recommendations is included at the end of this report.

A. The information gathering process

As no rulings are issued, this section is not assessed.

B. The exchange of information

As no rulings are issued, this section is not assessed.

C. Statistics (ToR IV)

As no rulings are issued, no statistics can be reported.

D. Matters related to intellectual property regimes (ToR I.4.1.3)

Maldives does not offer an intellectual property regime for which transparency requirements under the Action 5 Report (OECD, 2015^[5]) were imposed.

Summary of recommendations on implementation of the transparency framework

Aspect of implementation of the transparency framework that should be improved	Recommendation for improvement
	No recommendations are made.



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