

Grenada

Development finance and trade costs for Grenada

DEVELOPMENT FINANCE

External financing inflows (million USD)	2006	2020	Change p.a. 2006-20
Official Development Assistance (ODA)	14.5	76.7	13%
of which Aid for Trade	0.6	11.6	24%
FDI inflows	89.8	146.1	4%
Remittances	28.4	70.4	7%
Other official flows (OOF)	0.0	1.0	27%
of which trade-related OOF	0.1	5.3	33%

Sources : UNCTAD, UNCTADstat; World Bank, WDI; OECD, DAC-CRS Aid Activities Database

AFT disbursements: Top 5 donors in 2020 (million USD)

OPEC Fund for International Development	5.1
International Development Association	4.6
Japan	1.9
Germany	0.0
Canada	0.0



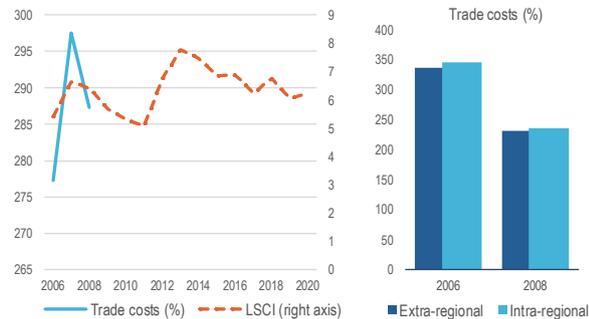
TOP 3 AFT PRIORITIES



Source: OECD/WTO Partner Questionnaire.

TRADE COSTS

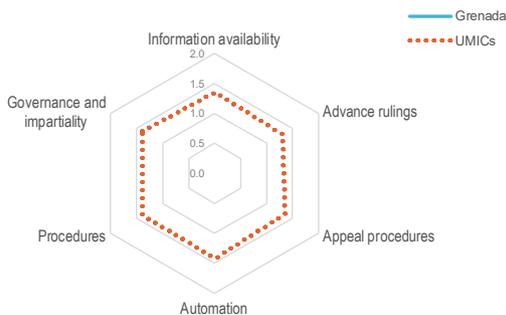
TRADE COSTS AND SHIPPING CONNECTIVITY



Sources: UNCTAD, Liner shipping connectivity index; ESCAP, ad-valorem trade costs.
Note: Figures plotted for latest available trade cost data.

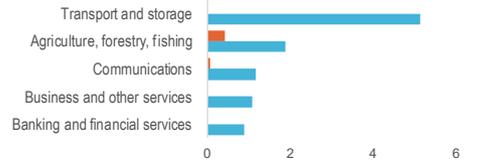
TRADE FACILITATION INDICATORS

(Relative performance: 0 lowest - 2 highest)



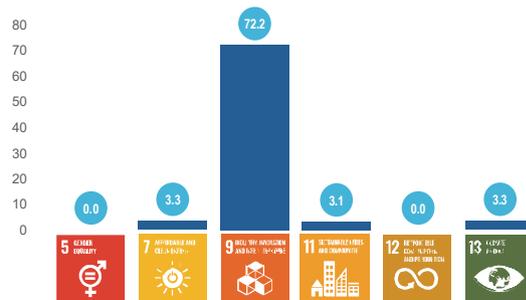
Sources: OECD Trade Facilitation Indicators; preliminary version as of May 2022.

TOP AFT DISBURSEMENTS BY SECTOR (million USD)



Source: OECD, DAC-CRS Aid Activities Database. Note: Top 5 in 2020.

RESOURCES ALLOCATED TO SPECIFIC SDGs (%)



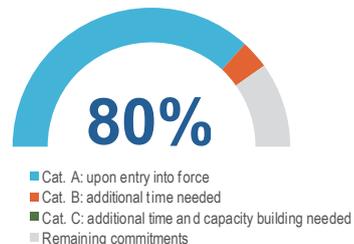
Sources: OECD; data for the year 2019, preliminary version as of May 2022.

Tariffs (%)	2005/06	2019/20
Imports: simple avg. bound duty	56.7	57.3
Imports: simple avg. MFN applied	10.2	11.0
Imports: weighted avg. MFN applied	...	...
Exports: weighted avg. faced	0.5	...
Exports: duty free (value in %)	92.9	100.0
ICT connectivity (% of inhabitants)	2012/13	2019/20
Mobile-cellular subscriptions	123.0	108.4
Coverage by at least a 3G mobile network	...	81.9
Active mobile broadband subscriptions	0.8	104.9
Fixed broadband subscriptions	16.6	28.4
Internet users	35.0	56.9
Affordability of connectivity (% of GNI per capita)	2018	2020
Data-only mobile broadband 1.5 GB	3.5	3.4
Fixed-broadband Internet 5 GB	4.5	5.4
High usage bundle (140 min; 70 SMS; 1.5 GB)	5.1	4.3

Sources: WTO, World Tariff Profiles; ITU, World Telecommunication/ICT Indicators.

TRADE FACILITATION AGREEMENT

Current rate of implementation of commitments



Source: WTO, Trade Facilitation Agreement Database; based on notifications as of May 2022.

Trade performance and development indicators for Grenada

TRADE PERFORMANCE



Trade flows (million USD)		2005/06	2019/20
Exports	Goods	32	27
	Commercial services	129	244
Imports	Goods	297	340
	Commercial services	101	164

Product and market diversification		2005/06	2019/20
Number of exported products (max. 1,245)		...	69
Number of imported products (max. 1,245)		...	639
Number of export markets (max. 237)		28	24
Number of import markets (max. 237)		85	82

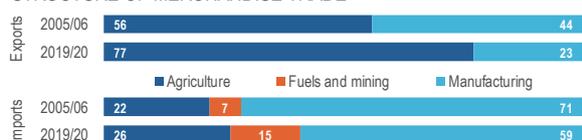
Trade structure		2005/06	2019/20
Trade to GDP ratio	(%)	80.0	74.3
Commercial services	(% of total exports)	79.9	90.1
	(% of total imports)	25.4	32.6
ICT services	(% of comm. services exports)	8.2	2.8
	(% of comm. services imports)	2.8	1.9
Non-fuel intermediates	(% of goods exports)	36.0	36.8
	(% of goods Imports)	38.1	32.3
Food and live animals	(% of goods exports)	...	...
	(% of goods imports)	...	...

Sources : WTO Secretariat, UN Comtrade.

STRUCTURE OF SERVICES TRADE



STRUCTURE OF MERCHANDISE TRADE



Top 5 Markets for Merchandise Exports (%)

2006	%	2020	%
United States	27.7	United States	17.5
Saint Lucia	13.2	Trinidad and Tobago	7.9
Dominica	9.6	Saint Vincent and the Grenadines	6.2
Saint Kitts and Nevis	7.3	Antigua and Barbuda	3.2
Trinidad and Tobago	7.3	Saint Lucia	2.5

Top 5 Markets for Merchandise Imports (%)

2006	%	2020	%
United States	39.3	United States	38.9
Trinidad and Tobago	19.2	Trinidad and Tobago	19.5
United Kingdom	5.6	Cayman Islands	6.7
China	5.2	United Kingdom	4.0
Japan	4.0	China	3.7

Top 5 Products for Merchandise Exports (%)

2006	%	2020	%
Meal, flour of wheat, meslin	16.1	Spices	18.4
Fish, fresh, chilled, frozen	14.4	Meal, flour of wheat, meslin	14.2
Spices	11.1	Alcoholic beverages	10.2
Paper, paperboard, cut etc.	8.8	Cocoa	7.7
Animal feed stuff	7.1	Fish, fresh, chilled, frozen	7.5

Top 5 Products for Merchandise Imports (%)

2006	%	2020	%
Printed matter	7.9	Petroleum products	12.4
Petroleum products	5.6	Edible products and preparations (...)	2.9
Medicaments	3.4	Passenger motor vehicles, excl. buses	2.8
Metallic structures, n.e.s.	3.4	Automatic data processing equipment	2.8
Wood, simply worked	3.1	Other meat, meat offal	2.7

Sources : WTO Secretariat. Note: Only classified products included in the calculation.

DEVELOPMENT INDICATORS



Indicator	2005/06	2019/20
Human Development Index (0-1)	0.7	0.8
Poverty gap at USD 3.20 a day (PP P, % of poverty line)	...	...
Unemployment (% of total labour force)	...	...
ODA (% of gross national income)	4.0	1.3
Import duties collected (% of tax revenue)	...	...
Total debt service (% of total exports)	8.6	11.0
CO ₂ emissions (metric tons per capita)	2.5	...

Sources : ILO; OECD; World Bank; UNDP.

GNI per capita



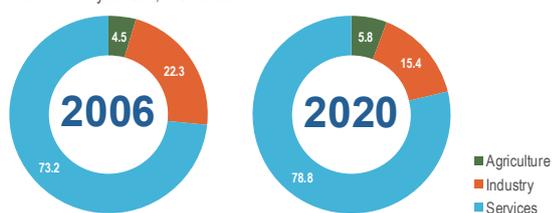
LABOUR FORCE PARTICIPATION



Sources : UNDP and World Bank.

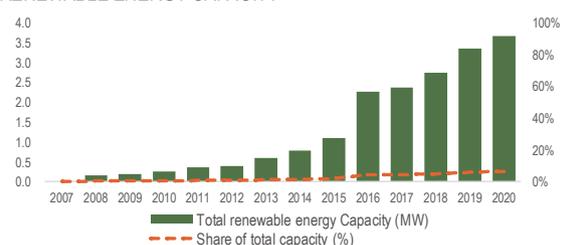
ECONOMIC STRUCTURE

Value added by sectors, in % of GDP

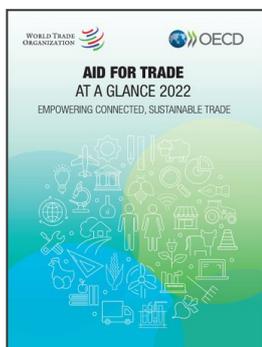


Source: World Bank, WDI.

RENEWABLE ENERGY CAPACITY



Source: IRENA.



From:
Aid for Trade at a Glance 2022
Empowering Connected, Sustainable Trade

Access the complete publication at:

<https://doi.org/10.1787/9ce2b7ba-en>

Please cite this chapter as:

OECD/World Trade Organization (2022), "Grenada", in *Aid for Trade at a Glance 2022: Empowering Connected, Sustainable Trade*, OECD Publishing, Paris.

DOI: <https://doi.org/10.1787/b7f04678-en>

This work is published under the responsibility of the Secretary-General of the OECD. The opinions expressed and arguments employed herein do not necessarily reflect the official views of OECD member countries.

This document, as well as any data and map included herein, are without prejudice to the status of or sovereignty over any territory, to the delimitation of international frontiers and boundaries and to the name of any territory, city or area. Extracts from publications may be subject to additional disclaimers, which are set out in the complete version of the publication, available at the link provided.

The use of this work, whether digital or print, is governed by the Terms and Conditions to be found at <http://www.oecd.org/termsandconditions>.