

Bulgaria

Overview of CbC reporting requirements

First reporting fiscal year: Commencing on or after 1 January 2016

Consolidated group revenue threshold: EUR 750 million

Filing deadline: 12 months following the end of the reporting fiscal year

Local filing required: Yes, for reporting fiscal years commencing on or after 1 January 2017

Surrogate parent entity filing permitted: Yes

First review of the domestic legal framework: 2017/2018

Summary of recommendations

Area of implementation	Recommendations for improvement
Domestic legal and administrative framework	It is recommended that Bulgaria take steps to ensure that local filing only occurs in the circumstances permitted under the minimum standard.
Exchange of information framework	None.
Appropriate use	Not reviewed.

The domestic legal and administrative framework

Bulgaria has notified as a non-reciprocal jurisdiction and is therefore applying a local filing requirement more widely than is allowed by the standard. It is recommended that Bulgaria take steps to ensure that local filing only occurs in the circumstances permitted under the minimum standard. This recommendation remains in place since the 2019/2020 peer review.

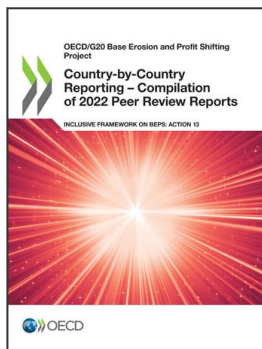
The exchange of information framework

Bulgaria confirms that its rules have not changed and continue to be applied effectively. Bulgaria continues to meet all terms of reference.

Bulgaria exchanged a number of reports late. This was caused by a temporary suspension of the report transmission system but as this issue has been resolved no recommendation is required.

Appropriate use of CbC reports

Bulgaria is a non-reciprocal jurisdiction and, as such, will not receive CbC reports submitted to tax authorities in other jurisdictions. It is therefore not necessary for this peer review evaluation to reach any conclusions with respect to Bulgaria's compliance with the terms of reference on appropriate use.



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