

Abbreviations and acronyms

ACER	EU Agency for the Co-operation of Energy Regulators
AMCU	Antimonopoly Committee of Ukraine
BAM	Bilateral agreement market
BEI	Burshtyn Energy Island
BM	Balancing market
CHP	Combined heat and power
CMU	Cabinet of Ministers of Ukraine
DAM	Day-ahead market
DSO	Distribution system operator
EML	Electricity Market Law
ENTSO-E	European Network of Transmission System Operators for Electricity
EU	European Union
FiT	Feed-in tariff (also referred to as “green” tariff)
GB	Guaranteed Buyer
GWh	Gigawatt-hour
HHI	Herfindahl-Hirschman Index
IDM	Intraday market
IPS	Integrated power system
MO	Market Operator
MWh	Megawatt-hour
NERC	National Energy Regulatory Commission (predecessor of NEURC)
NEURC	National Energy and Utilities Regulatory Commission
NPP	Nuclear power plant
NRA	National regulatory authorities
PSI	Pivotal Supplier Index
PSO	Public service obligation
REMIT	Regulation on Wholesale Energy Market Integrity and Transparency
RSI	Residual Supply Index
RES	Renewable energy sources
TSO	Transmission system operator
TWh	Terawatt-hour
UAH	Ukrainian Hryvnia
UEEX	Ukrainian Energy Exchange
USD	United States Dollars
USS	Universal service supplier
VoLL	Value of lost load
WACC	Weighted average cost of capital



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