

Dominican Republic

Overview of CbC reporting requirements

First reporting fiscal year: Commencing on or after 1 January 2022

Consolidated group revenue threshold: DOP 38,800,000,000

Filing deadline: 12 months following the end of the reporting fiscal year

Local filing required: Yes

Surrogate parent entity filing permitted: Yes

First review of domestic legal framework: 2021/2022

Summary of recommendations

Area of implementation	Recommendations for improvement
Domestic legal and administrative framework	It is recommended that Dominican Republic take steps to ensure that local filing only occurs in the circumstances permitted under the minimum standard.
Exchange of information framework	It is recommended that Dominican Republic take steps to have qualifying competent authority agreements in effect with jurisdictions of the Inclusive Framework that meet the confidentiality, consistency and appropriate use conditions and with which the Dominican Republic has an international exchange of information agreement in effect that allows for the automatic exchange of tax information. It is recommended that Dominican Republic take steps to implement the necessary processes or written procedures to ensure that the exchange of information is conducted in a manner consistent with the terms of reference relating to the exchange of information framework.
Appropriate use	It is recommended that Dominican Republic take steps to ensure that the appropriate use condition is met ahead of the first exchanges of information.

The domestic legal and administrative framework

The Dominican Republic's 2020/2021 peer review confirmed that the Dominican Republic has a legislative filing requirement in effect, but did not include a review of that legislation. The Dominican Republic's legislation has now been reviewed.

The Dominican Republic has a legislative filing requirement which applies to all Ultimate Parent Entities of MNE Groups above a certain threshold and which requires inclusion of all constituent entities.^{1 2}

A CbC reporting filing obligation applies in the Dominican Republic for fiscal years commencing in 2022 and filing is required 12 months after the reporting year end. The Dominican Republic has enforcement requirements to ensure compliance with rules on CbC reporting.

There is one recommendation related to improving the legislation.

The local filing provision

The Dominican Republic has a legislative requirement for local filing which is in line with the standard but which is in effect despite the Dominican Republic not yet meeting all of the consistency, confidentiality and appropriate use conditions. It is therefore recommended that the Dominican Republic take steps to ensure that local filing only occurs in the circumstances permitted under the minimum standard.

The exchange of information framework

The Dominican Republic has no bilateral relationships in place for the exchange of CbC reports nor processes to ensure that the exchange of information is conducted in a manner consistent with the terms of reference relating to the exchange of information framework.

It is recommended that the Dominican Republic take steps to have qualifying competent authority agreements in effect with jurisdictions of the Inclusive Framework that meet the confidentiality, consistency and appropriate use conditions and with which the Dominican Republic has an international exchange of information agreement in effect that allows for the automatic exchange of tax information. This recommendation remains in place since the 2019/2020 peer review.

It is recommended that the Dominican Republic take steps to implement the necessary processes or written procedures to ensure that the exchange of information is conducted in a manner consistent with the terms of reference relating to the exchange of information framework. This recommendation remains in place since the 2019/2020 peer review.

Appropriate use of CbC reports

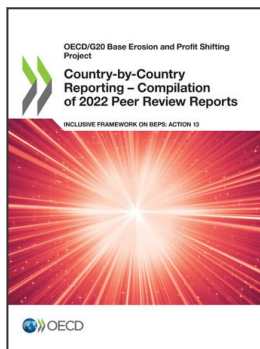
The Dominican Republic does not yet have controls in place to ensure the appropriate use of CbC reports.

It is recommended that the Dominican Republic take steps to ensure that the appropriate use condition is met ahead of the first exchanges of information. This recommendation remains in place since the 2019/2020 peer review.

Notes

¹ <https://dgii.gov.do/legislacion/decretos/Documents/2021/Decreto%20256-21.pdf>.

² <https://dgii.gov.do/legislacion/normasGenerales/Documents/Otras%20Normas%20de%20Inter%C3%A9s/Norma08-21.pdf#search=reporte%20pais%20por%20pais>.



From:

Country-by-Country Reporting – Compilation of 2022 Peer Review Reports

Inclusive Framework on BEPS: Action 13

Access the complete publication at:

<https://doi.org/10.1787/5ea2ba65-en>

Please cite this chapter as:

OECD (2022), “Dominican Republic”, in *Country-by-Country Reporting – Compilation of 2022 Peer Review Reports: Inclusive Framework on BEPS: Action 13*, OECD Publishing, Paris.

DOI: <https://doi.org/10.1787/ab012bc7-en>

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