

# Pakistan

## Overview of CbC reporting requirements

***Pakistan has implemented the BEPS Action 13 (CbC reporting) minimum standard with two recommendations for improvement.***

First reporting fiscal year: Commencing on or after 1 January 2016

Consolidated group revenue threshold: EUR 750 million

Filing deadline: 12 months following the end of the reporting fiscal year

Local filing required: Yes, for reporting fiscal years commencing on or after 1 January 2017

Surrogate parent entity filing permitted: Yes

First review of the domestic legal framework: 2017/2018

## Summary of recommendations

| Area of implementation                      | Recommendations for improvement  |
|---|--|
| Domestic legal and administrative framework | None.  |
| Exchange of information framework           | It is recommended that Pakistan take steps to implement processes or written procedures to ensure that the exchange of information is conducted in a manner consistent with the terms of reference relating to the exchange of information framework.<br>It is recommended that Pakistan take steps to ensure that timing and accuracy of reports received and exchanged are recorded and available. |
| Appropriate use                             | None.  |

## The domestic legal and administrative framework

Pakistan confirms that its rules have not changed and continue to be applied effectively. Pakistan continues to meet all terms of reference.

## The exchange of information framework

It is recommended that Pakistan take steps to implement processes or written procedures to ensure that the exchange of information is conducted in a manner consistent with the terms of reference relating to the exchange of information framework. This recommendation remains in place since the 2018/2019 peer review.

Pakistan has not confirmed that reports have been received and exchanged in a timely and accurate manner in the period covered by this peer review. It is recommended that Pakistan take steps to ensure that timing and accuracy of reports received and exchanged are recorded and available.

## Appropriate use of CbC reports

Pakistan confirms that its rules have not changed and continue to be applied effectively. Pakistan continues to meet all terms of reference.



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