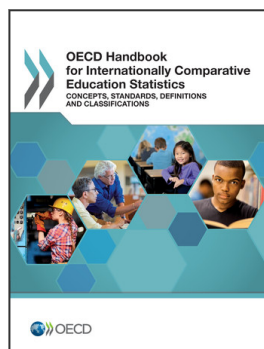


## *Acronyms and abbreviations*

CEDEFOP	European Centre for the Development of Vocational Training
CERI	Centre for Educational Research and Innovation
ESVG	European System of Accounts
EU-SILC	EU Statistics on Income and Living Conditions
FTE	Full-time equivalent
GDP	Gross domestic product
GST	Goods and services tax
ILO	International Labour Organization
INES	Indicators of Education Systems
IRR	Internal rate of return
ISCED	International Standard Classification of Education
LSO	Network on Data Collection and Development on Economic, Labour Market and Social Outcomes of Education
NEET	Neither employed nor in education or training
NESLI	Network for the Collection and Adjudication of System-Level Descriptive Information on Educational Structures, Policies and Practices
NGO	Non-governmental organisation
NPV	Net present value
OLS	Ordinary least square
PIAAC	Programme for the International Assessment of Adult Competencies
PPP	Purchasing power parity
R&D	Research and development
SNA	System of National Accounts 2008
UIS	UNESCO Institute for Statistics
UOE	OECD, UNESCO and Eurostat
VAT	Value-added taxes
VET	Vocational education and training



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