

# Barbados

## A. Progress in the implementation of the minimum standard

Barbados has 31 tax agreements in force as reported in its response to the Peer Review questionnaire, including the multilateral agreement among the members of the CARICOM concluded with ten treaty partners (the CARICOM Agreement).<sup>18</sup> Fifteen of those agreements comply with the minimum standard.

Barbados signed the MLI in 2018 and deposited its instrument of ratification on 21 December 2020, listing its non-compliant bilateral agreements concluded with other members of the Inclusive Framework. The MLI entered into force for Barbados on 1 April 2021. The agreements modified by the MLI come into compliance with the minimum standard once the provisions of the MLI take effect.

Barbados is implementing the minimum standard through the inclusion of the preamble statement and the PPT.<sup>19</sup>

## B. Conclusion

The CARICOM Agreement does not at this stage comply with the minimum standard and discussions to bring this agreement up to date should be continued.<sup>20</sup>

## Summary of the jurisdiction response – Barbados

	1. Treaty partners	2. Compliance with the standard	3. Signature of a complying instrument	4. Minimum standard provision used
1	Austria	No	No	PPT
2	Bahrain	No	Yes MLI	PPT
3	Botswana	No	No	PPT
4	Canada	Yes MLI		PPT
5	China (People's Republic of)	No	Yes MLI	PPT
6	Cyprus*	Yes MLI		PPT
7	Czech Republic	No	No	PPT
8	Finland	Yes MLI		PPT
9	Iceland	Yes MLI		PPT
10	Italy	No	Yes MLI	PPT
11	Luxembourg	Yes MLI		PPT

<sup>18</sup> Agreement Among the Governments of the Member States of the Caribbean Community for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with Respect to Taxes on Income, Profits or Gains and Capital Gains and for the Encouragement of Regional Trade and Investment, St. Michael Barbados, 6 July 1994; between: Antigua and Barbuda (18 February 1998), Barbados (7 July 1995), Belize (30 November 1994), Dominica (19 June 1996), Grenada (1 March 1996), Guyana\* (26 November 1997), Jamaica (16 February 1995), St. Kitts/Nevis (8 May 1997), St. Lucia (22 May 1995) St. Vincent (12 February 1998) and Trinidad & Tobago (29 November 1994).

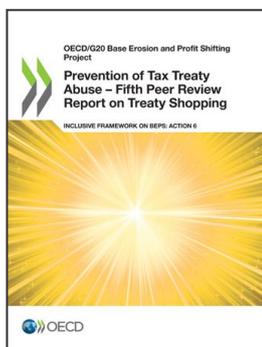
<sup>19</sup> For its agreements listed under the MLI, Barbados is implementing the preamble statement (Article 6 of the MLI) and the PPT (Article 7 of the MLI).

<sup>20</sup> Revisions to the CARICOM Agreement require an agreement from its eleven treaty partners.

12	Malta	Yes MLI		PPT
13	Mauritius	Yes MLI		PPT
14	Mexico	No	Yes MLI	PPT
15	Netherlands	Yes MLI		PPT
16	Norway	No	No	PPT
17	Panama	Yes MLI		PPT
18	Portugal	Yes MLI		PPT
19	Qatar	Yes MLI		PPT
20	San Marino	Yes MLI		PPT
21	Seychelles	No	Yes MLI	PPT
22	Singapore	Yes MLI		PPT
23	Spain	No	Yes MLI	PPT
24	Sweden	No	Yes MLI	PPT
25	Switzerland	No	No	PPT
26	United Arab Emirates	Yes MLI		PPT
27	United Kingdom	Yes MLI		PPT
28	United States	No	No	
29	Venezuela*	No	No	PPT

## Other agreements

	1. Treaty partners	2. Inclusive Framework member
1	CARICOM Agreement treaty partners (Antigua and Barbuda, Belize, Dominica, Grenada, Guyana*, Jamaica, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Trinidad and Tobago)	Yes (Antigua and Barbuda, Belize, Dominica, Grenada, Jamaica, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Trinidad and Tobago) No (Guyana*)
2	Cuba*	No



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