

Cayman Islands

Overview of CbC reporting requirements

First reporting fiscal year: Commencing on or after 1 January 2016

Consolidated group revenue threshold: USD 850 million

Filing deadline: 12 months following the end of the reporting fiscal year

Local filing required: No

Surrogate parent entity filing permitted: Yes

First review of the domestic legal framework: 2017/2018

Summary of recommendations

Area of implementation	Recommendations for improvement
Domestic legal and administrative framework	None.
Exchange of information framework	None.
Appropriate use	Not reviewed.

The domestic legal and administrative framework

The Cayman Islands confirms that its rules have not changed and continue to be applied effectively. The Cayman Islands continues to meet all terms of reference.

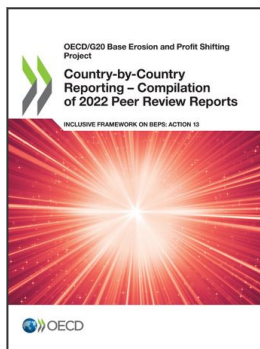
The exchange of information framework

The Cayman Islands made some exchanges of CbC reports after the deadline. This was caused by a technical issue which has since been resolved and so no recommendation is required.

The Cayman Islands confirms that its rules have not changed and continue to be applied effectively. The Cayman Islands continues to meet all terms of reference.

Appropriate use of CbC reports

The Cayman Islands is a non-reciprocal jurisdiction and, as such, will not receive CbC reports submitted to tax authorities in other jurisdictions, and will not apply local filing. It is therefore not necessary for this peer review evaluation to reach any conclusions with respect to the Cayman Islands' compliance with the terms of reference on appropriate use.



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