

Abbreviations and acronyms

AI	Artificial intelligence
ASEAN	Association of Southeast Asian Nations
BERD	Business expenditure on research and development
DARPA	US Defense Advanced Research Projects Agency
DND	Digital New Deal
ECI	Economic Complexity Index
ETRI	Electronics and Telecommunications Research Institute
EU	European Union
EUR	Euro
FDI	Foreign direct investment
FIR	Foreign input reliance
FMR	Foreign market reliance
FTE	Full-time equivalent
FVA	Foreign value-added
GDP	Gross domestic product
GERD	Gross expenditure on research and development
GHG	Greenhouse gas
GII	Global import intensity
GND	Green New Deal
GOVERD	Government expenditure on research and development
GRI	Government research institute
GVC	Global value chain
HEI	Higher education institution
HERD	Higher education expenditure on research and development
HHI	Herfindahl-Hirschman Index
HRHR	High-risk, high-reward
ICT	Information and communications technology
IEA	International Energy Agency
IP	Intellectual property
IPO	Initial public offering
KAIST	Korea Advanced Institute of Science & Technology
KARPA	Korea Advanced Research Programme Accelerator
KEI	Korea Environment Institute
KISTEP	Korea Institute of S&T Evaluation and Planning
KND	Korean New Deal
KRW	Korean won
M&A	Mergers and acquisitions
MFP	Multifactor Productivity
MNC	Multinational corporations
MOIP	Mission-oriented innovation policy

MOTIE	Ministry of Trade, Industry and Energy
MSIT	Ministry of Science and ICT
NGO	Non-governmental organisation
NRF	National Research Foundation
NST	National Research Council for Science and Technology
ODA	Overseas development assistance
OLED	Organic light-emitting diode
PACST	Presidential Advisory Council on Science and Technology
PBS	Project-based system
PCT	Patent Cooperation Treaty
PIAAC	Programme for the International Assessment of Adult Competencies
PISA	Programme for International Student Assessment
PNP	Private non-profit
PPP	Purchasing power parity
PRI	Public research institute
R&D	Research and development
R&I	Research and innovation
R&R	Roles and responsibilities
RTA	Revealed technology advantage
RTO	Research technology organisations
S&T	Science and Technology
SDG	Sustainable Development Goals
SEK	Swedish krona
SME	Small and medium enterprise
SNU	Seoul National University
STEM	Science, technology, engineering and mathematics
STI	Science, technology and innovation
SWOT	Strengths, weaknesses, opportunities and threats
TIPS	Tech Incubator Program for Start-up
UNIST	Ulsan National Institute of Science and Technology
US	United States
USD	United States dollar



From:
OECD Reviews of Innovation Policy: Korea 2023

Access the complete publication at:

<https://doi.org/10.1787/bdcf9685-en>

Please cite this chapter as:

OECD (2023), “Abbreviations and acronyms”, in *OECD Reviews of Innovation Policy: Korea 2023*, OECD Publishing, Paris.

DOI: <https://doi.org/10.1787/8cbf520a-en>

This document, as well as any data and map included herein, are without prejudice to the status of or sovereignty over any territory, to the delimitation of international frontiers and boundaries and to the name of any territory, city or area. Extracts from publications may be subject to additional disclaimers, which are set out in the complete version of the publication, available at the link provided.

The use of this work, whether digital or print, is governed by the Terms and Conditions to be found at <http://www.oecd.org/termsandconditions>.