

# Uruguay

## Overview of CbC reporting requirements

**Uruguay has implemented the BEPS Action 13 (CbC reporting) minimum standard with one recommendation for improvement.**

First reporting fiscal year: Commencing on or after 1 January 2017

Consolidated group revenue threshold: EUR 750 million

Filing deadline: 12 months following the end of the reporting fiscal year

Local filing required: Yes

Surrogate parent entity filing permitted: Yes

First review of the domestic legal framework: 2017/2018

## Summary of recommendations

Area of implementation	Recommendations for improvement
Domestic legal and administrative framework	It is recommended that Uruguay amend the conditions for local filing or otherwise take steps to ensure that local filing can only be required in the circumstances contained in the terms of reference.
Exchange of information framework	None.
Appropriate use	None.

## The domestic legal and administrative framework

It is recommended that Uruguay amend the conditions for local filing or otherwise take steps to ensure that local filing can only be required in the circumstances contained in the terms of reference. This recommendation remains in place since the 2017/2018 peer review.<sup>1</sup>

## The exchange of information framework

Uruguay confirms that its rules have not changed and continue to be applied effectively. Uruguay continues to meet all terms of reference.

## Appropriate use of CbC reports

Uruguay confirms that its rules have not changed and continue to be applied effectively. Uruguay continues to meet all terms of reference. This recommendation remains in place from the 2017/2018 peer review.

## Notes

<sup>1</sup> Uruguay's 2017/2018 peer review included a monitoring point relating to the absence of processes in place to take appropriate measures in case Uruguay is notified by another jurisdiction that an error may have led to incorrect or incomplete information reporting by a Reporting Entity or that there is noncompliance of a Reporting Entity with respect to its obligation to file a CbC report. This monitoring point remains in place.



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