# Curaçao

- 1. Curação was reviewed as part of the 2017/2018 and the 2018/2019 peer reviews. This report is supplementary to those previous reports (OECD, 2019[1]) (OECD, 2018[2]).
- 2. The first filing obligation for a CbC report in Curaçao applies to reporting fiscal years commencing on or after 1 January 2018 or end/ing after 1 January 2018. Curaçao also allows its MNE groups to file a CbC report on a voluntary basis, for reporting fiscal years ending prior to 1 January 2018.

# Summary of key findings

3. Curaçao's implementation of the Action 13 minimum standard meets all the terms of reference (OECD, 2017<sub>[3]</sub>).

# Part A: The domestic legal and administrative framework

- 4. Curação has legislation in place to implement the BEPS Action 13 minimum standard.
  - (a) Parent entity filing obligation
- No changes were identified.
  - (b) Scope and timing of parent entity filing
- 6. No changes were identified.
  - (c) Limitation on local filing obligation
- 7. No changes were identified.
  - (d) Limitation on local filing in case of surrogate filing
- 8. No changes were identified.
  - (e) Effective implementation
- 9. No changes were identified.

#### Conclusion

10. Curação meets all the terms of reference relating to the domestic legal and administrative framework.

# Part B: The exchange of information framework

## (a) Exchange of information framework

11. As of 31 March 2020, Curação has 49 bilateral relationships in place for the exchange of CbC reports, activated under the CbC MCAA. Within the context of its international exchange of information agreements that allow automatic exchange of tax information, Curação has taken steps to have

qualifying competent authority agreements in effect with jurisdictions of the Inclusive Framework that currently meet the confidentiality, consistency and appropriate use conditions. Regarding Curaçao's exchange of information framework, no inconsistencies with the terms of reference were identified.<sup>1</sup>

- (b) Content of information exchanged
- 12. No changes were identified.
  - (c) Completeness of exchanges
- 13. No changes were identified.
  - (d) Timeliness of exchanges
- 14. No changes were identified.
  - (e) Temporary suspension of exchange or termination of QCAA
- 15. No changes were identified.
  - (f) Consultation with other Competent Authority before determining systemic failure or significant non-compliance
- 16. No changes were identified.
  - (g) Format for information exchange
- 17. No changes were identified.
  - (h) Method for transmission
- 18. No changes were identified.

#### Conclusion

19. Curação meets all the terms of reference regarding the exchange of information.

# Part C: Appropriate use

### Appropriate use

20. No changes were identified.

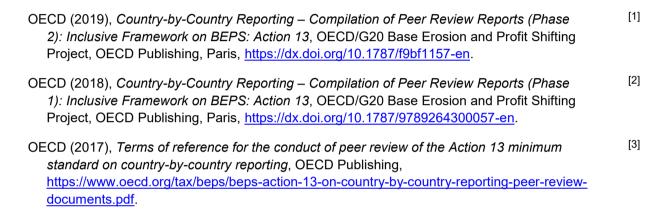
#### Conclusion

21. Curação is a non-reciprocal jurisdiction and, as such, will not receive CbC reports submitted to tax authorities in other jurisdictions, and will not apply local filing. It is therefore not necessary for this peer review evaluation to reach any conclusions with respect to Curação's compliance with the terms of reference on appropriate use.

# Summary of recommendations on the implementation of Country-by-Country Reporting

Aspect of the implementation that should be improved		Recommendation for improvement
Part A	Domestic legal and administrative framework	-
Part B	Exchange of information framework	-
Part C	Appropriate use	

#### References



#### Note

<sup>&</sup>lt;sup>1</sup> No inconsistency with the terms of reference will be identified where a QCAA is not in effect with one or more jurisdictions of the Inclusive Framework that meet the confidentiality, consistency and appropriate use conditions, but this is due to circumstances that are not under the control of the reviewed jurisdiction. This may include, for example, where the other jurisdiction intends to exchange CbC reports using the MCAA but it does not have the Convention in effect for the relevant fiscal period, or where the other jurisdiction has declined to have a QCAA in effect with the reviewed jurisdiction.



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