

# Panama

## Overview of CbC reporting requirements

First reporting fiscal year: Commencing on or after 1 January 2018

Consolidated group revenue threshold: EUR 750 million

Filing deadline: 12 months following the end of the reporting fiscal year

Local filing required: No

Surrogate parent entity filing permitted: Yes

First review of the domestic legal framework: 2019/2020

## Summary of recommendations

Area of implementation	Recommendations for improvement
Domestic legal and administrative framework	None.
Exchange of information framework	None.
Appropriate use	None.

## The domestic legal and administrative framework

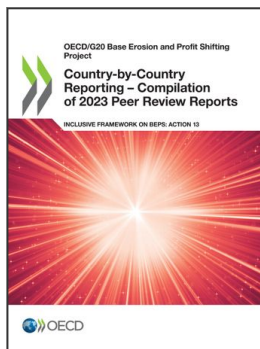
Panama confirms that its rules have not changed and continue to be applied effectively. Panama continues to meet all terms of reference.

## The exchange of information framework

Panama's 2018/2019 peer review contained a recommendation that Panama take steps to implement processes or written procedures to ensure that the exchange of information is conducted in a manner consistent with the terms of reference relating to the exchange of information framework. Further information has been received showing that these processes are in place and this recommendation is now removed.

## Appropriate use of CbC reports

Panama confirms that its rules have not changed and continue to be applied effectively. Panama continues to meet all terms of reference.



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Inclusive Framework on BEPS: Action 13

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