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"Market dynamics are changing rapidly. Digitalisation is transforming the relationship between businesses and their customers, shifting economic power, creating new products and sources of value, and empowering the public to monitor and influence business behaviour. DAF is helping equip governments with the research, data and policy tools they need to ensure that fair and efficient markets continue to be the foundation of balanced growth and better lives."

Directorate for Financial and Enterprise Affairs

The Directorate for Financial and Enterprise Affairs (DAF) assists policy makers in fostering fair and efficient markets through standard setting, capacity building and fora for co-operation. DAF focuses on the policies and global rules that shape markets and business conduct, covering anti-corruption, corporate governance, competition, investment, financial markets, insurance, private pensions and responsible business conduct.

Standard setting and implementation: Updating policy standards is critical to ensuring they are fit for purpose and have impact, and in 2019, the OECD Recommendation on Combating Bribery, and Codes of Liberalisation of Capital Movements, will be both reviewed and revised after substantial consultation over the past year. Also, in 2018, Peru became the 44th country to join the OECD Anti-Bribery Convention, and the landmark OECD Due Diligence Guidance for Responsible Business Conduct was adopted.

Capacity building: In 2018, DAF helped Portugal to tackle constraints to competition in order to boost economic dynamism, and has similar ongoing projects ahead with Iceland, Tunisia and several ASEAN countries. Across DAF, national competition authorities, National Contact Points for Responsible Business Conduct and anti-bribery prosecutors conducted more than 200 training workshops and capacity-building sessions worldwide.

Fora for co-operation and international dialogue: The inaugural OECD Blockchain Policy Forum was the first major international conference to take stock of blockchain's impacts across the full range of government activities and public priorities, and this work will continue in 2019. Other major annual fora, which represent significant opportunities for governments to exchange information and collaborate on DAF's key policy areas, are listed opposite.

■ AREAS OF FOCUS

- Bribery in international business, www.oecd.org/corruption/anti-bribery
- Competition, www.oecd.org/competition
- Corporate governance and responsible business conduct, www.oecd.org/corporate
- Financial markets, insurance and pensions, www.oecd.org/finance
- International investment, www.oecd.org/investment

KEY EVENTS

- OECD Blockchain Policy Forum, 4-5 September 2018
- OECD Global Forum on Competition, 29-30 November 2018
- OECD Forum on Responsible Garment and Footwear Supply Chains, 14-15 February 2019
- OECD Global Anti-Corruption and Integrity Forum, 20-21 March 2019
- OECD Forum on Responsible Mineral Supply Chains, 20-21 April 2019
- OECD Global Forum on Responsible Business Conduct, 12-13 June 2019

■ KEY CONTENT

- OECD Business and Finance Outlook 2018
- OECD Pensions Outlook 2018
- OECD Sovereign Borrowing Outlook 2019
- OECD Corporate Governance Factbook 2017
- Corporate Bond Markets in a Time of Unconventional Monetary Policy
- OECD Competition Assessment Reviews: Mexico, Portugal
- OECD Investment Policy Reviews: Cambodia, Croatia, Egypt, Viet Nam
- OECD Due Diligence Guidance for Responsible Business Conduct
- Resolving Foreign Bribery Cases with Non-Trial Resolutions













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