# Colombia

# **Development finance and trade costs for Colombia**

### DEVELOPMENT FINANCE



External financing inflows (million USD)	2006	2020	Change p.a. 2006-20
Official Development Assistance (ODA)	1,013.8	2,116.9	5%
of which Aid for Trade	89.1	242.3	7%
FDI inflows	6,751.0	7,690.2	1%
Remittances	3,899.2	6,929.1	4%
Other official flows (OOF)	880.0	3,145.3	10%
of which trade-related OOF	460.8	1,243.9	7%

Sources: UNCTAD, UNCTADstat; World Bank, WDI; OECD, DAC-CRS Aid Activities Database

#### TOP AFT DISBURSEMENTS BY SECTOR (million USD) Agriculture, forestry, fishing Energy generation and supply Industry Transport and storage Banking and financial services 0 100 150 Source: OECD, DAC-CRS Aid Activities Database. Note: Top 5 in 2020.





#### **TOP 3 AFT PRIORITIES**

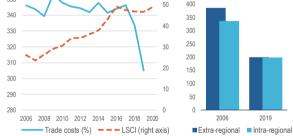


Source: OECD/WTO Partner Questionnaire

### TRADE COSTS

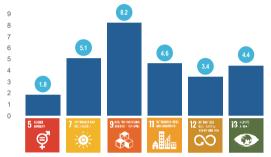






Sources: UNCTAD, Liner shipping connectivity index: ESCAP, ad-valorem trade costs. Note: Figures plotted for latest available trade cost data.

# RESOURCES ALLOCATED TO SPECIFIC SDGs (%)



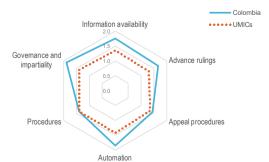
Sources: OECD; data for the year 2019, preliminary version as of May 2022

Tariffs (%)	2005/06	2019/20
Imports: simple avg. bound duty	42.9	41.1
Imports: simple avg. MFN applied	12.5	5.8
Imports: weighted avg. MFN applied		6.8
Exports: weighted avg. faced	5.7	0.8
Exports: duty free (value in %)	91.0	93.4
ICT connectivity (% of inhabitants)	2012/13	2019/20
Mobile-cellular subscriptions	108.2	133.0
Coverage by at least a 3G mobile network	100.0	100.0
Active mobile broadband subscriptions	25.9	61.8
Fixed broadband subscriptions	9.8	15.3
Internet users	51.7	69.8
Affordability of connectivity (% of GNI per capita)	2018	2020
Data-only mobile broadband 1.5 GB	2.7	2.4
Fixed-broadband Internet 5 GB	3.9	4.2
High usage bundle (140 min; 70 SMS; 1.5 GB)	2.6	2.4

Sources: WTO, World Tariff Profiles; ITU, World Telecommunication/ICT Indicators.

## TRADE FACILITATION INDICATORS

(Relative performance: 0 lowest - 2 highest)



Sources: OECD Trade Facilitation Indicators; preliminary version as of May 2022

#### TRADE FACILITATION AGREEMENT Current rate of implementation of commitments



- Cat. B: additional time needed
- Cat. C: additional time and capacity building needed
- Remaining commitments

Source: WTO, Trade Facilitation Agreement Database; based on notifications as of May 2022.

# Trade performance and development indicators for Colombia

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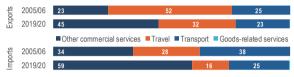
# TRADE PERFORMANCE

Trade fl	ows (million USD)	2005/06	2019/20
Exports	Goods	25,166	33,273
	Commercial services	3,675	4,896
Imports	Goods	24,810	41,290
	Commercial services	5,973	9,092
Product	and market diversification	2005/06	2019/20
Number of	exported products (max. 1,245)	945	953
Number of	fimported products (max. 1,245)	1142	1118
Number of	f export markets (max. 237)	157	174



#### STRUCTURE OF SERVICES TRADE

Number of import markets (max. 237)



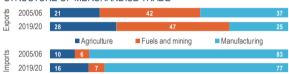
#### Top 5 Markets for Merchandise Exports (%)

2006	%	2020	%
United States	40.8	United States	30.5
Venezuela, Bolivarian Rep. of	11.1	China	8.9
Ecuador	5.1	Ecuador	4.7
Peru	2.8	Panama	4.6
Dominican Republic	2.4	Brazil	4.1

#### Top 5 Products for Merchandise Exports (%)

2006	%	2020	%
Petroleum oils, crude	18.6	Petroleum oils, crude	23.0
Coal, not agglomerated	11.5	Coal, not agglomerated	11.4
Petroleum products	7.3	Gold, nonmontry excl. ores	9.4
Coffee, coffee substitute	6.7	Coffee, coffee substitute	9.0
Pig iron, spiegeleisn, etc.	4.5	Petroleum products	5.0

#### STRUCTURE OF MERCHANDISE TRADE



#### Top 5 Markets for Merchandise Imports (%)

2006	%	2020	%
United States	26.6	United States	24.5
Mexico	8.8	China	23.9
China	8.5	Mexico	6.7
Brazil	7.2	Brazil	5.6
Venezuela, Bolivarian Rep. of	5.7	Germany	3.8

#### Top 5 Products for Merchandise Imports (%)

2006	%	2020	%
Telecomm. equipment parts, n.e.s.	6.4	Telecomm. equipment parts, n.e.s.	5.5
Passenger motor vehicles, excl. buses	4.7	Petroleum products	4.6
Goods, special-purpose transport ()	3.1	Medicaments	3.8
Hydrocarbons, n.e.s., derivatives	3.0	Passenger motor vehicles, excl. buses	3.5
Automatic data processing equipment	2.6	Automatic data processing equipment	2.9

Sources: WTO Secretariat. Note: Only classified products included in the calculation.

#### DEVELOPMENT INDICATORS



Indicator	2005/06	2019/20
Human Development Index (0-1)	0.7	0.8
Poverty gap at USD 3.20 a day (PP P, % of poverty line)	8.8	4.7
Unemployment (% of total labour force)	11.3	15.0
ODA (% of gross national income)	0.6	0.3
Import duties collected (% of tax revenue)		2.4
Total debt service (% of total exports)	32.7	51.0
CO <sub>2</sub> emissions (metric tons per capita)	1.3	

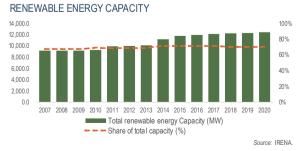


#### **ECONOMIC STRUCTURE**

Value addedby sectors, in % of GDP









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