

Pakistan

Overview of CbC reporting requirements

First reporting fiscal year: Commencing on or after 1 January 2016

Consolidated group revenue threshold: EUR 750 million

Filing deadline: 12 months following the end of the reporting fiscal year

Local filing required: Yes, for reporting fiscal years commencing on or after 1 January 2017

Surrogate parent entity filing permitted: Yes

First review of the domestic legal framework: 2017/2018

Summary of recommendations

Area of implementation	Recommendations for improvement
Domestic legal and administrative framework	None.
Exchange of information framework	It is recommended that Pakistan take steps to implement processes or written procedures to ensure that the exchange of information is conducted in a manner consistent with the terms of reference relating to the exchange of information framework.
Appropriate use	None.

The domestic legal and administrative framework

Pakistan confirms that its rules have not changed and continue to be applied effectively. Pakistan continues to meet all terms of reference.

The exchange of information framework

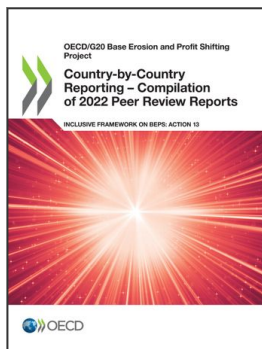
It is recommended that Pakistan take steps to implement processes or written procedures to ensure that the exchange of information is conducted in a manner consistent with the terms of reference relating to the exchange of information framework. This recommendation remains in place since the 2018/2019 peer review.

Pakistan's 2020/2021 peer review report included a recommendation to take steps to ensure that timing and accuracy of reports received and exchanged are recorded and available. Pakistan has since taken such steps and this recommendation is therefore removed.

Pakistan notified some late exchanges of CbC reports, due to a technical issue with their portal. This has now been fixed and so no recommendation has been made.

Appropriate use of CbC reports

Pakistan confirms that its rules have not changed and continue to be applied effectively. Pakistan continues to meet all terms of reference.



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