Acronyms and abbreviations

ADB Asian Development Bank **AI** Artificial Intelligence **APEC** Asia-Pacific Economic Cooperation **B2B** Business to Business **B2C** Business to Customer BELLA Building the Europe Link with Latin America **BEPS** Base Erosion and Profit Shifting Project C4IR Centre for the Fourth Industrial Revolution **CAF** Development Bank of Latin America **CARICOM** The Caribbean Community **CIAT** Inter-American Center of Tax Administrations **CITEL** Inter-American Telecommunication Commission **CTA** Environmental Technology Centre DA Digital Agenda **DSI** Digital Service Infrastructures **DSM** European Commission's Digital Single Market Strategy **EC** European Commission ECLAC Economic Commission for Latin America and the Caribbean **EGDI** E-Government Development Index **EHR** Electronic Health Record eLAC Regional Digital Agenda of Latin America and the Caribbean **EMBI** Emerging Markets Bond Index **ESCS** Economic, Social and Cultural Status **ETER** The European Tertiary Education Register **EU** European Union FDI Foreign Direct Investment **GDP** Gross Domestic Product **GDPR** General Data Protection Regulation **GVC** Global Value Chains **HCI** Human Capital Index **ICT** Information & Communication Technology **IDB** Inter-American Development Bank **IIF** Institute of International Finance **ILO** International Labour Organization **IMF** International Monetary Fund **IMT** International Mobile Telecommunications IO International Organisations **IoT** Internet of Things **ISCO** International Standard Classification of Occupations **ISP** Internet Service Provider ITU International Telecommunication Union **IXP** Internet Exchange Point J-PAL The Abdul Latif Jameel Poverty Action Lab LAC Latin America and the Caribbean

LEO Latin American Economic Outlook

Mbps Megabytes per second MFP Multifactor Productivity **MERCOSUR** The Southern Common Market MOOCs Massive Open Online Courses MP Mesoamerica Program MS Milliseconds MSMEs Micro, Small and Medium Enterprises NDPs National Development Plans **NGO** Non-governmental Organisations **OAS** The Organization of American States **OECD** Organisation for Economic Co-operation and Development **OGD** Open Government Data **ORBA** Regional Broadband Observatory PA Pacific Alliance **PCT** Patent Co-operation Treaty **PEAs** Privacy Enforcement Authorities PIAAC Programme for the International Assessment of Adult Competencies PISA Programme for International Student Assessment **PPP** Purchase-Power Parity **PPPs** Public-private partnerships **R&D** Research and Development **RFID** radio-frequency identification **SDGs** Sustainable Development Goals SEGIB Secretaría General Iberoamericana **SICA** Central American Integration System **SIDS** Small Islands Developing States **SMEs** Small and Medium Enterprises **SSC** South-South Co-operation **STEM** Science, Technology, Engineering and Mathematics TII Telecommunications Infrastructure Index **UN** United Nations **UNCTAD** United Nations Conference on Trade and Development **USD** United States Dollar **VAT** Value Added Tax **VIX** Volatility Index WEF World Economic Forum WHO World Health Organization

Wi-Fi Wireless Fidelity



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